

PARISH CHURCH COUNCIL OF ST LEONARD, STREATHAM

Charity Number: 1131422

**Financial Statements for the
Year ended 31 December 2021**

**INDEPENDENT EXAMINER'S REPORT TO THE
PCC OF ST LEONARD'S CHURCH, STREATHAM**

This report on the accounts of the PCC for the year ended 31 December 2021, which are set out on pages 2 to 7, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and section 145 of the Charities Act 2011.

Respective responsibilities of trustees and examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the regulations.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ANDREW THURBURN
Chartered Accountant
38 Tamworth Road
Croydon, Surrey
CR0 1XU

23/3/22

Date

The Parochial Church Council of St Leonard, Streatham

Statement of Financial Activities
For the year ended 31 December 2021

		2021	2021		
		Unrestricted	Restricted	TOTAL	TOTAL
		Funds	Funds	2021	2020
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from donors	2(a)	100,108	0	100,108	100,999
Other voluntary incoming resources	2(b)	12,577	151,257	163,834	137,864
Incoming resources from operating activities					
	2(c)	57,482	0	57,482	55,046
- to generate funds	2(d)	30,471	0	30,471	19,068
Income from investments	2(e)	418	2	420	78
Other incoming resources	2(f)	2,322	0	2,322	1,175
TOTAL INCOMING RESOURCES		203,378	151,259	354,637	314,230
RESOURCES EXPENDED					
Activities directly relating to the work of the church	3(a)	156,122	997	157,119	187,729
Church management and administration	3(b)	10,458	0	10,458	15,019
Cost of generating funds	3(c)	4,903	0	4,903	4,155
Designated funds	3(d)	0	182,715	182,715	21,428
Grants	3(e)	0	3,363	3,363	5,509
TOTAL RESOURCES EXPENDED		171,483	187,075	358,558	233,840
NET MOVEMENT IN FUNDS		31,895	-35,816	-3,921	80,390
REALLOCATION OF FUNDS TO COVER SHORTFALL		-21,495	21,495	0	0
BALANCES BROUGHT FORWARD AT 1 JANUARY 2021		164,896	44,090	208,986	128,596
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021		175,296	29,769	205,065	208,986

The Parochial Church Council of St Leonard, Streatham

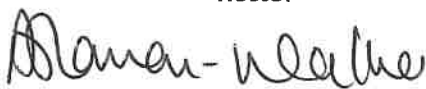
Balance Sheet as at 31 December 2021

		2021	2020
CURRENT ASSETS	Notes	£	£
Debtors and prepayments	5	14,993	8,253
Investments	8	30,000	0
Short term deposits		56,212	6,210
Cash at bank		119,647	211,387
		<u>220,852</u>	<u>225,850</u>
LIABILITIES: AMOUNT FALLING DUE WITHIN ONE YEAR			
Streatham Senior Connections	6	3,925	2,871
Trade creditors	6	2,167	554
Creditors and accruals	6	9,695	13,439
		<u>15,787</u>	<u>16,864</u>
CURRENT LIABILITIES			
		<u>205,065</u>	<u>208,986</u>
NET CURRENT ASSETS			
		<u>205,065</u>	<u>208,986</u>
NET ASSETS			
PARISH FUNDS	4		
Unrestricted		175,296	164,896
Restricted		29,769	44,090
		<u>205,065</u>	<u>208,986</u>

The notes on pages 4 to 7 form part of these accounts.

The accounts were approved by the Parochial Church Council and signed on its behalf by:-

Rector



Date 22.03.22

Treasurer



Date 22.03.22

The Parochial Church Council of St Leonard, Streatham

Notes to the Financial Statements

For the year ended 31 December 2021

1 ACCOUNTING POLICIES

The accounts have been prepared under the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP FRS102.

The accounts have been prepared under the accruals accounting basis.

2 INCOMING RESOURCES

	2021	2021	TOTAL	TOTAL
	Unrestricted	Restricted	FUNDS	FUNDS
	Funds	Funds	2021	2020
	£	£	£	£
2(a) Incoming resources from donors				
Planned giving:-				
Gift Aid and Envelope donations	73,206	0	73,206	78,572
Income tax recoverable	16,806	0	16,806	18,301
Collections (open plate) at all services	10,096	0	10,096	4,126
	100,108	0	100,108	100,999
2(b) Other voluntary incoming resources				
Donations, appeals, legacy etc	12,577	0	12,577	94,926
Refurbishment project	0	121,631	121,631	10,312
North Porch project	0	0	0	752
Henry Smith Charity	0	4,000	4,000	8,000
Freedom Club	0	500	500	0
Rector's Discretionary Hardship Fund	0	2,225	2,225	3,238
Interfaith Activities Fund	0	1,250	1,250	0
Music Fund re Children's Choir	0	1,000	1,000	3,100
Choral Scholarship	0	0	0	6,350
Covid-19 Recovery Fund	0	9,550	9,550	0
Parish Missioner	0	10,130	10,130	10,000
In/Out Funds	0	971	971	1,186
	12,577	151,257	163,834	137,864
2(c) Income from operating activities to further the Council's objects:-				
Fees(weddings, funerals)	4,253	0	4,253	2,150
Aldrington Road Rent	22,500	0	22,500	23,400
Church hire	2,979	0	2,979	1,746
Church hall insurance contribution	2,750	0	2,750	2,750
Church hall rent	25,000	0	25,000	25,000
	57,482	0	57,482	55,046

The Parochial Church Council of St Leonard, Streatham

Notes to the Financial Statements

For the year ended 31 December 2021

		2021	2021	TOTAL	TOTAL
		Unrestricted	Restricted	FUNDS	FUNDS
		Funds	Funds	2021	2020
		£	£	£	£
2(d)	Income from operating activities to generate funds:-				
	Telephone mast rental	30,471	0	30,471	19,068
		30,471	0	30,471	19,068
2(e)	Income from investments				
	Dividends and interest including any reclaimable tax	418	2	420	78
		418	2	420	78
2(f)	Other incoming resources				
	Broomwood Hall School	270	0	270	1,024
	Short Term Rental from Pines and Needles	2,000	0	2,000	0
	Tea and coffee	52	0	52	151
		2,322	0	2,322	1,175
	TOTAL INCOMING RESOURCES	203,378	151,259	354,637	314,230
3	RESOURCES EXPENDED				
3(a)	Activities directly relating to the work of the Church				
	Ministry: Quota	82,500	0	82,500	82,500
	Assigned fees	859	0	859	1,241
	Mission Action Plan	482	0	482	464
	Curate and ministry team expenses	878	0	878	567
	Church running expenses:				
	Insurance	9,298	0	9,298	9,777
	Gas, electricity and water	12,014	0	12,014	11,041
	Church maintenance	5,214	0	5,214	5,655
	Upkeep of services:-				
	Altar requirements	2,511	0	2,511	1,255
	Music expenses	6,221	997	7,218	7,179
	Vergers	0	0	0	1,306
	Children's church	258	0	258	321
	Sundry (candle box, book of remembrance)	256	0	256	204
	Training expenses	0	0	0	12
	Organist stipend	6,360	0	6,360	6,359
	Director of music stipend	10,060	0	10,060	9,159
	Legal expenses	0	0	0	8,090
	Major works	19,211	0	19,211	42,599
	SUB-TOTAL RESOURCES EXPENDED	156,122	997	157,119	187,729

The Parochial Church Council of St Leonard, Streatham
Notes to the Financial Statements
For the year ended 31 December 2021

	2021	2021	TOTAL	TOTAL	
	Unrestricted	Restricted	FUNDS	FUNDS	
	Funds	Funds	2021	2020	
	£	£	£	£	
3	RESOURCES EXPENDED				
3(b)	Church management and administration				
	Photocopier costs	1,230	0	1,230	1,190
	Other costs including telephone	2,353	0	2,353	4,577
	Tea and coffee	458	0	458	248
	Independent examiner	408	0	408	595
	Parish secretary	5,759	0	5,759	7,959
	Charitable donations	250	0	250	450
		10,458	0	10,458	15,019
3(c)	Cost of generating funds				
	Aldrington Road expenses	3,822	0	3,822	3,828
	Advertising and fund raising costs	1,081	0	1,081	327
		4,903	0	4,903	4,155
3(d)	Designated funds				
	Refurbishment project	0	163,012	163,012	6,423
	North Porch Project	0	0	0	4,618
	Interfaith Activities	0	246	246	0
	Covid-19 recovery expenses	0	6,387	6,387	0
	Youth group	0	611	611	372
	Rector's Discretionary Hardship Expenses	0	1,129	1,129	890
	Choral Scholarship	0	3,200	3,200	400
	Parish Missioner	0	8,130	8,130	8,725
	Freedom Club	0	0	0	0
		0	182,715	182,715	21,428
3(e)	Grants: Missionary and charitable giving				
	In/Out funds (Home):-				
	Lent Appeal	0	0	0	273
	Christian Aid	0	971	971	486
	Children's Society	0	0	0	678
	Henry Smith Charity	0	2,392	2,392	4,072
		0	3,363	3,363	5,509
	TOTAL RESOURCES EXPENDED	171,483	187,075	358,558	233,840

The Parochial Church Council of St Leonard, Streatham
Notes to the Financial Statements
For the year ended 31 December 2021

4	ANALYSIS OF NET ASSETS BY FUND	2021	2021	TOTAL
		Unrestricted	Restricted	FUNDS
		Funds	Funds	2021
		£	£	£
	Current assets	187,101	33,751	220,852
	Streatham Senior Connections	0	-3,925	-3,925
	Trade creditors	-2,167	0	-2,167
	Other Current Liabilities	-9,638	-57	-9,695
		175,296	29,769	205,065
5	DEBTORS		2021	2020
			£	£
	Income tax recoverable		2,268	3,152
	Prepayments		4,892	4,985
	Other debtors		7,833	116
			14,993	8,253
6	LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	Streatham Senior Connections		3,925	2,871
	Trade creditors		2,167	554
	Accruals and deferred income		9,695	13,439
			15,787	16,864
7	DEVELOPMENT PROJECT FUND		2021	2020
	ANALYSIS OF DONATIONS		£	£
	Beatrice Laing Trust		2,000	0
	Historic England		1,833	9,937
	Viridor Credits Entrust		25,000	0
	Santoro		5,000	0
	Garfield Weston Foundation		10,000	0
	Congregation		40,687	375
	HMRC Gift Aid		9,213	0
	DCMS re LPOW VAT refund		27,898	752
			121,631	11,064
8	INVESTMENTS			
	During the year the PCC purchased 10,928.96 shares in the CBF Church of England Global Equity Income Fund (market value at year end was £33,454.64)		30,000	0