

# **PARISH CHURCH COUNCIL OF ST LEONARD, STREATHAM**

**Charity Number: 1131422**

**Financial Statements for the  
Year ended 31 December 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE  
PCC OF ST LEONARD'S CHURCH, STREATHAM**

This report on the accounts of the PCC for the year ended 31 December 2023, which are set out on pages 2 to 7, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and section 145 of the Charities Act 2011.

**Respective responsibilities of trustees and examiner**

As the members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the regulations.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**ANDREW THURBURN**  
Chartered Accountant  
38 Tamworth Road  
Croydon, Surrey  
CR0 1XU

11/3/24

**Date**

The Parochial Church Council of St Leonard, Streatham

Statement of Financial Activities  
For the year ended 31 December 2023

		2023	2023	TOTAL	TOTAL
	Notes	Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
<b>INCOMING RESOURCES</b>					
Incoming resources from donors	2(a)	118,521	0	118,521	112,255
Other voluntary incoming resources	2(b)	41,354	42,978	84,332	46,298
Incoming resources from operating activities					
- to further the Council's objects	2(c)	60,921	0	60,921	55,238
- to generate funds	2(d)	33,720	0	33,720	28,264
Income from investments	2(e)	5,468	138	5,606	1,570
Other incoming resources	2(f)	2,753	0	2,753	288
<b>TOTAL INCOMING RESOURCES</b>		<b>262,737</b>	<b>43,116</b>	<b>305,853</b>	<b>243,913</b>
<b>RESOURCES EXPENDED</b>					
Activities directly relating to the work of the church	3(a)	193,129	700	193,829	172,358
Church management and administration	3(b)	14,080	0	14,080	12,658
Cost of generating funds	3(c)	2,446	0	2,446	12,723
Designated funds	3(d)	700	4,698	5,398	17,110
Grants	3(e)	0	10,202	10,202	6,353
<b>TOTAL RESOURCES EXPENDED</b>		<b>210,355</b>	<b>15,600</b>	<b>225,955</b>	<b>221,202</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>52,382</b>	<b>27,516</b>	<b>79,898</b>	<b>22,711</b>
<b>DEFERRED INCOME</b>		<b>-5,000</b>	<b>5,000</b>	<b>0</b>	<b>0</b>
<b>BALANCES BROUGHT FORWARD AT 1 JANUARY 2023</b>		<b>199,767</b>	<b>28,009</b>	<b>227,776</b>	<b>205,065</b>
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2023</b>		<b>247,149</b>	<b>60,525</b>	<b>307,674</b>	<b>227,776</b>

The Parochial Church Council of St Leonard, Streatham

Balance Sheet as at 31 December 2023

	Notes	2023 £	2022 £
<b>CURRENT ASSETS</b>			
Debtors and prepayments	5	18,176	18,761
Investments	7	30,000	30,000
Short term deposits		106,347	56,251
Cash at bank		176,119	152,221
		<u>330,642</u>	<u>257,233</u>
<b>LIABILITIES: AMOUNT FALLING DUE WITHIN ONE YEAR</b>			
Streatham Senior Connections	6	3,239	3,477
Trade creditors	6	1,284	2,365
Creditors and accruals	6	18,445	23,615
		<u>22,968</u>	<u>29,457</u>
<b>CURRENT LIABILITIES</b>			
		<u>22,968</u>	<u>29,457</u>
<b>NET CURRENT ASSETS</b>			
		<u>307,674</u>	<u>227,776</u>
<b>NET ASSETS</b>			
		<u>307,674</u>	<u>227,776</u>
<b>PARISH FUNDS</b>			
	4		
Unrestricted		247,149	199,767
Restricted		60,525	28,009
		<u>307,674</u>	<u>227,776</u>

The notes on pages 4 to 7 form part of these accounts.

The accounts were approved by the Parochial Church Council and signed on its behalf by:

Rector

Date

*Alma Walker*

10 TH MARCH 2024

Treasurer

Date

*J. Shepherd*

10 TH MARCH 2024

The Parochial Church Council of St Leonard, Streatham

Notes to the Financial Statements

For the year ended 31 December 2023

1 ACCOUNTING POLICIES

The accounts have been prepared under the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP FRS102.

The accounts have been prepared under the accruals accounting basis.

2 INCOMING RESOURCES	2023	2023	TOTAL	TOTAL
	Unrestricted Funds	Restricted Funds	FUNDS 2023	FUNDS 2022
	£	£	£	£
2(a) Incoming resources from donors				
Planned giving:-				
Gift Aid and Envelope donations	67,219	0	67,219	71,954
Income tax recoverable	22,924	0	22,924	22,643
Collections (open plate) at all services	28,378	0	28,378	17,658
	<b>118,521</b>	<b>0</b>	<b>118,521</b>	<b>112,255</b>
2(b) Other voluntary incoming resources				
Donations, appeals, legacy etc	41,354	0	41,354	24,700
Youth and toddler group	0	20,000	20,000	240
Henry Smith Charity	0	12,400	12,400	12,400
Youth Apprentice Programme	0	0	0	0
Music Fund re Children's Choir	0	8,949	8,949	500
Choral Scholarship	0	549	549	7,883
In/Out Funds	0	1,080	1,080	575
	<b>41,354</b>	<b>42,978</b>	<b>84,332</b>	<b>46,298</b>
2(c) Income from operating activities to further the Council's objects:-				
Fees(weddings, funerals)	3,419	0	3,419	3,385
Aldrington Road Rent	24,200	0	24,200	18,299
Church hire	7,943	0	7,943	5,804
Church hall insurance contribution	2,351	0	2,351	2,750
Church hall rent	23,008	0	23,008	25,000
	<b>60,921</b>	<b>0</b>	<b>60,921</b>	<b>55,238</b>

The Parochial Church Council of St Leonard, Streatham

Notes to the Financial Statements

For the year ended 31 December 2023

	2023	2023	TOTAL	TOTAL
	Unrestricted	Restricted	FUNDS	FUNDS
	Funds	Funds	2023	2022
	£	£	£	£
2(d) Income from operating activities to generate funds:-				
Telephone mast rental	33,720	0	33,720	28,264
	<b>33,720</b>	<b>0</b>	<b>33,720</b>	<b>28,264</b>
2(e) Income from investments				
Dividends and interest including any reclaimable tax	5,468	138	5,606	1,570
	<b>5,468</b>	<b>138</b>	<b>5,606</b>	<b>1,570</b>
2(f) Other incoming resources				
Short Term Rental from Pines and Needles	2,350	0	2,350	0
Tea and coffee	403	0	403	288
	<b>2,753</b>	<b>0</b>	<b>2,753</b>	<b>288</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>262,737</b>	<b>43,116</b>	<b>305,853</b>	<b>243,913</b>
<b>3 RESOURCES EXPENDED</b>				
3(a) Activities directly relating to the work of the Church				
Ministry: Quota	62,500	0	62,500	82,500
Assigned fees	1,036	0	1,036	990
Mission Action Plan	2,461	0	2,461	628
Curate and ministry team expenses	421	0	421	902
Church running expenses:				
Insurance	9,330	0	9,330	9,462
Gas, electricity and water	28,660	0	28,660	16,436
Church maintenance	9,091	0	9,091	13,335
Upkeep of services:-				
Altar requirements	2,750	0	2,750	2,464
Music expenses	12,495	700	13,195	8,513
Children's church	188	0	188	271
Sundry (candle box, book of remembrance)	191	0	191	63
Organist stipend	6,699	0	6,699	7,179
Legal expenses	2,422	0	2,422	0
Director of music stipend	9,639	0	9,639	10,119
Major works	45,246	0	45,246	19,496
<b>SUB-TOTAL RESOURCES EXPENDED</b>	<b>193,129</b>	<b>700</b>	<b>193,829</b>	<b>172,358</b>

The Parochial Church Council of St Leonard, Streatham  
Notes to the Financial Statements  
For the year ended 31 December 2023

	2023 Unrestricted Funds £	2023 Restricted Funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
<b>3 RESOURCES EXPENDED</b>				
3(b) Church management and administration				
Photocopier costs	1,430	0	1,430	1,333
Other costs including telephone	3,513	0	3,513	3,933
Tea and coffee	750	0	750	591
Independent examiner's fees	444	0	444	492
Parish secretary	7,693	0	7,693	5,549
Charitable donations	250	0	250	760
	<b>14,080</b>	<b>0</b>	<b>14,080</b>	<b>12,658</b>
3(c) Cost of generating funds				
Aldrington Road expenses	1,674	0	1,674	12,311
Advertising and fund raising costs	772	0	772	412
	<b>2,446</b>	<b>0</b>	<b>2,446</b>	<b>12,723</b>
3(d) Designated funds				
Youth and toddler group	700	350	1,050	1,115
Rector's Discretionary Hardship Expenses	0	43	43	2,109
Choral Scholarship	0	4,200	4,200	6,250
Parish Missioner	0	0	0	7,631
Freedom Club	0	105	105	5
	<b>700</b>	<b>4,698</b>	<b>5,398</b>	<b>17,110</b>
3(e) Grants:				
Missionary and charitable giving				
In/Out funds (Home);-				
Lent Appeal	0	0	0	0
Christian Aid	0	1,080	1,080	375
Children's Society	0	0	0	0
Other charities	0	0	0	200
Henry Smith Charity	0	9,122	9,122	5,778
	<b>0</b>	<b>10,202</b>	<b>10,202</b>	<b>6,353</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>210,355</b>	<b>15,600</b>	<b>225,955</b>	<b>221,202</b>

The Parochial Church Council of St Leonard, Streatham

Notes to the Financial Statements

For the year ended 31 December 2023

4	<b>ANALYSIS OF NET ASSETS BY FUND</b>	<b>2023</b>	<b>2023</b>	<b>TOTAL</b>
		<b>Unrestricted</b>	<b>Restricted</b>	<b>FUNDS</b>
		<b>Funds</b>	<b>Funds</b>	<b>2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Current assets	261,428	69,214	330,642
	Streatham Senior Connections	0	-3,239	-3,239
	Trade creditors	-1,284	0	-1,284
	Other Current Liabilities	-12,995	-5,450	-18,445
		<hr/>	<hr/>	<hr/>
		<b>247,149</b>	<b>60,525</b>	<b>307,674</b>
		<hr/>	<hr/>	<hr/>
5	<b>DEBTORS</b>	<b>2023</b>	<b>2022</b>	
		<b>£</b>	<b>£</b>	
	Income tax recoverable	4,762	3,901	
	Prepayments	4,809	5,201	
	Other debtors	8,605	9,659	
		<hr/>	<hr/>	
		<b>18,176</b>	<b>18,761</b>	
		<hr/>	<hr/>	
6	<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	Streatham Senior Connections	3,239	3,477	
	Trade creditors	1,284	2,365	
	Accruals and deferred income	18,445	23,615	
		<hr/>	<hr/>	
		<b>22,968</b>	<b>29,457</b>	
		<hr/>	<hr/>	
7	<b>INVESTMENTS</b>			
	10,928.96 shares in the CBF Church of England			
	Global Equity Income Fund - market value at year end was £33,071.03	<b>30,000</b>	<b>30,000</b>	
		<hr/>	<hr/>	