

# **PARISH CHURCH COUNCIL OF ST LEONARD, STREATHAM**

**Charity Number: 1131422**

**Financial Statements for the  
Year ended 31 December 2019**

## **INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST LEONARD'S CHURCH, STREATHAM**

This report on the accounts of the PCC for the year ended 31 December 2019, which are set out on pages 2 to 6, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and section 145 of the Charities Act 2011.

### **Respective responsibilities of trustees and examiner**

As the members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the regulations.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

---

**ANDREW THURBURN**  
**Chartered Accountant**  
**38 Tamworth Road**  
**Croydon, Surrey**  
**CR0 1XU**

---

**Date**

<b>The Parochial Church Council of St Leonard, Streatham</b>					
<b>Statement of Financial Activities</b>					
<b>For the year ending 31 December 2019</b>					
		<b>2019</b>	<b>2019</b>		
		<b>Unrestricted</b>	<b>Restricted</b>	<b>TOTAL</b>	<b>FUNDS</b>
		<b>Funds</b>	<b>Funds</b>	<b>2019</b>	<b>2018</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>					
Incoming resources from donors	2(a)	109,439	0	109,439	105,307
Other voluntary incoming resources	2(b)	28,515	189,683	218,198	459,381
Incoming resources from operating activities					
- to further the Council's objects	2(c)	56,693	0	56,693	57,809
- to generate funds	2(d)	19,003	0	19,003	19,076
Income from investments	2(e)	106	23	129	95
Other incoming resources	2(f)	5,287	0	5,287	6,151
<b>TOTAL INCOMING RESOURCES</b>		<b>219,043</b>	<b>189,706</b>	<b>408,749</b>	<b>647,819</b>
<b>RESOURCES EXPENDED</b>					
Activities directly relating to the work of the church	3(a)	148,009	223	148,232	183,034
Church management and administration	3(b)	11,289	0	11,289	9,413
Costs of generating funds	3(c)	5,619	0	5,619	7,807
Designated funds	3(d)	0	212,266	212,266	432,371
Grants	3(e)	0	9,251	9,251	7,292
<b>TOTAL RESOURCES EXPENDED</b>		<b>164,917</b>	<b>221,740</b>	<b>386,657</b>	<b>639,917</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>54,126</b>	<b>(32,034)</b>	<b>22,092</b>	<b>7,902</b>
<b>REALLOCATION OF FUNDS TO COVER SHORTFALL</b>		<b>(27,207)</b>	<b>27,207</b>	<b>0</b>	<b>0</b>
<b>BALANCES BROUGHT FORWARD</b>					
<b>AT 1 JANUARY 2019</b>		<b>81,087</b>	<b>25,417</b>	<b>106,504</b>	<b>98,602</b>
<b>BALANCES CARRIED FORWARD</b>					
<b>AT 31 DECEMBER 2019</b>		<b>108,006</b>	<b>20,590</b>	<b>128,596</b>	<b>106,504</b>
The notes on pages 4 to 6 form part of these accounts.					

<b>The Parochial Church Council of St Leonard, Streatham</b>				
<b>Balance Sheet at 31 December 2019</b>				
		<b>Note</b>	<b>2019</b>	<b>2018</b>
			<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>				
	Debtors and prepayments	5	14,116	19,879
	Short term deposits		6,198	6,176
	Trust Fund No. 0297		0	180
	Cash at bank		115,458	134,496
			<b>135,772</b>	<b>160,731</b>
<b>LIABILITIES: AMOUNT FALLING DUE WITHIN ONE YEAR</b>				
	Streatham Senior Connections	6	2,781	50
	Trade creditors	6	(1,938)	41,801
	Creditors and accruals	6	6,333	12,376
	<b>CURRENT LIABILITIES</b>		<b>7,176</b>	<b>54,227</b>
			-----	-----
	<b>NET CURRENT ASSETS</b>		<b>128,596</b>	<b>106,504</b>
	<b>NET ASSETS</b>		<b>128,596</b>	<b>106,504</b>
<b>PARISH FUNDS</b>				
		4		
	Unrestricted		108,006	81,087
	Restricted		20,590	25,417
			<b>128,596</b>	<b>106,504</b>
The notes on pages 4 to 6 form part of these accounts.				
The accounts were approved by the Parochial Church Council and signed on its behalf by:				
	Rector		Date	
	Treasurer		Date	

**The Parochial Church Council of St Leonard, Streatham**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2019**

**1 ACCOUNTING POLICIES**

The accounts have been prepared under the Church Accounting Regulations 2006 together with applicable accounting  
The accounts have been prepared under the accruals accounting basis.

2	INCOMING RESOURCES	2019	2019	TOTAL FUNDS	
		Unrestricted Funds	Restricted Funds	2019	2018
		£	£	£	£
2(a)	Incoming resources from donors				
	<i>Planned giving:-</i>				
	<i>Gift Aid and Envelope donations</i>	76,869	0	76,869	75,527
	<i>Income tax recoverable</i>	18,988	0	18,988	18,417
	<i>Collections (open plate) at all services</i>	13,582	0	13,582	11,363
		<b>109,439</b>	<b>0</b>	<b>109,439</b>	<b>105,307</b>
2(b)	Other voluntary incoming resources				
	<i>Donations, appeals, legacy etc</i>	28,515	0	28,515	46,320
	<i>Refurbishment project see further details below at note 7</i>	0	53,859	53,859	347,869
	<i>North Porch project</i>	0	112,606	112,606	8,100
	<i>Chairs funds</i>	0	6,269	6,269	45,183
	<i>Parish Missioner</i>	0	10,000	10,000	0
	<i>In/out funds</i>	0	6,949	6,949	11,909
		<b>28,515</b>	<b>189,683</b>	<b>218,198</b>	<b>459,381</b>
2(c)	Income from operating activities to further the Council's objects:-				
	<i>Fees (weddings, funerals)</i>	1,580	0	1,580	2,269
	<i>Aldrington Road Rent</i>	23,060	0	23,060	22,800
	<i>Church hire</i>	4,303	0	4,303	4,407
	<i>Church hall insurance contribution</i>	2,750	0	2,750	2,500
	<i>Church hall rent</i>	25,000	0	25,000	25,833
		<b>56,693</b>	<b>0</b>	<b>56,693</b>	<b>57,809</b>
2(d)	Income from operating activities to generate funds:-				
	<i>Music Fund</i>	0	0	0	0
	<i>Telephone mast rental</i>	19,003	0	19,003	19,076
		<b>19,003</b>	<b>0</b>	<b>19,003</b>	<b>19,076</b>
2(e)	Income from investments				
	<i>Dividends and interest including any reclaimable tax</i>	106	23	129	95
		<b>106</b>	<b>23</b>	<b>129</b>	<b>95</b>
2 (f)	Other incoming resources				
	<i>Broomwood Hall School</i>	4,426		4,426	4,828
	<i>Bishop Ordinands Discretionary Fund</i>	0		0	534
	<i>Tea and Coffee</i>	861		861	789
		<b>5,287</b>	<b>0</b>	<b>5,287</b>	<b>6,151</b>
	<b>TOTAL INCOMING RESOURCES</b>	<b>219,043</b>	<b>189,706</b>	<b>408,749</b>	<b>647,819</b>

**The Parochial Church Council of St Leonard, Streatham**  
**Notes to the Financial Statements (continued)**  
**For the year ended 31 December 2019**

3		2019		2019		TOTAL FUNDS	
		Unrestricted	Restricted	2019	2018	2019	2018
3 (a)		Funds	Funds	£	£	£	£
<b>RESOURCES EXPENDED</b>							
Activities directly relating to the work of the Church							
	Ministry:--						
	<i>Quota</i>	82,500		82,500		82,500	
	<i>Assigned fees</i>	515		515		1,010	
	<i>Mission Action Plan</i>	900		900		1,219	
	<i>Rector's expenses</i>	0		0		0	
	<i>Curate's and ministry team expenses</i>	585		585		172	
	Church running expenses:--						
	<i>Insurance</i>	10,021		10,021		9,878	
	<i>Gas, electricity, water</i>	13,236		13,236		15,801	
	Church maintenance	5,448		5,448		3,855	
	Upkeep of services:--						
	<i>Altar requirements, etc.</i>	2,831		2,831		2,183	
	<i>Music expenses</i>	5,610	123	5,733		2,126	
	<i>Verger</i>	2,326		2,326		2,413	
	Children's Church	783		783		473	
	Youth Group	0		0		0	
	Robes	0		0		134	
	Bells	0		0		0	
	Bishop Ordinand Discretionary Fund	0		0		0	
	Sundry (candle Box, book of remembrance)	419		419		0	
	Training expenses	430		430		10	
	Churchyard upkeep	4,235	100	4,335		6,694	
	Organist stipend	1,336		1,336		7,046	
	Director of music	7,125		7,125		0	
	Contingency	0		0		0	
	Major Works	9,709		9,709		47,520	
		<b>148,009</b>	<b>223</b>	<b>148,232</b>		<b>183,034</b>	
3 (b) Church management and administration							
	<i>Photocopier costs</i>	1,501		1,501		1,453	
	<i>Other costs including telephone</i>	3,235		3,235		4,474	
	<i>Tea and coffee</i>	734		734		610	
	<i>Audit and accountancy software</i>	643		643		1,149	
	<i>Parish secretary</i>	4,926		4,926		1,417	
	<i>Charitable donations</i>	250		250		310	
		<b>11,289</b>	<b>0</b>	<b>11,289</b>		<b>9,413</b>	
3 (c) Costs of generating funds							
	<i>Aldrington Road expenses</i>	4,074		4,074		6,114	
	<i>Advertising and fund raising costs</i>	1,545		1,545		1,693	
		<b>5,619</b>	<b>0</b>	<b>5,619</b>		<b>7,807</b>	
<b>SUB-TOTAL RESOURCES EXPENDED</b>		<b>164,917</b>	<b>223</b>	<b>165,140</b>		<b>200,254</b>	
3 (d) Designated funds							
	<i>Project refurbishment/redevelopment</i>	0	23,983	23,983		378,727	
	<i>North Porch project</i>	0	184,276	184,276		8,019	
	<i>Chairs funds</i>	0	2,594	2,594		45,506	
	<i>Youth Group</i>	0	721	721		0	
	<i>Toddler Church</i>	0	0	0		85	
	<i>Music Fund</i>	0	0	0		0	
	<i>Flower fund</i>	0	0	0		0	
	<i>Parish Missioner</i>	0	667	667		0	
	<i>Freedom Club</i>	0	25	25		34	
		<b>0</b>	<b>212,266</b>	<b>212,266</b>		<b>432,371</b>	
3 (e) Grants: Missionary and charitable giving							
	In/Out funds (Home):-						
	<i>Lent Appeal</i>	0	570	570		521	
	<i>Christian Aid</i>	0	2,225	2,225		2,360	
	<i>Children's Society</i>	0	656	656		491	
	<i>Other charities</i>	0	0	0		436	
	<i>Henry Smith Charity</i>	0	5,800	5,800		3,484	
		<b>0</b>	<b>9,251</b>	<b>9,251</b>		<b>7,292</b>	
<b>TOTAL RESOURCES EXPENDED</b>		<b>164,917</b>	<b>221,740</b>	<b>386,657</b>		<b>639,917</b>	

**The Parochial Church Council of St Leonard, Streatham**  
**Notes to the Financial Statements (continued)**  
**For the year ended 31 December 2019**

4	ANALYSIS OF NET ASSETS BY FUND	2019	2019	2019
		Unrestricted Funds	Restricted Funds	TOTAL
		£	£	£
	Current assets	111,894	23,879	135,773
	Sreatham Senior Connections	0	(2,781)	(2,781)
	Trade creditors	2,179	(241)	1,938
	Other Current liabilities	(6,067)	(267)	(6,334)
		<b>108,006</b>	<b>20,590</b>	<b>128,596</b>

5	DEBTORS	2019	2018
		£	£
	Income tax recoverable	1,205	2,193
	Prepayments	5,356	5,155
	Other debtors	7,555	12,531
		<b>14,116</b>	<b>19,879</b>

6	LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	2019	2018
		£	£
	Sreatham Senior Connections	2,781	50
	Trade creditors	(1,938)	41,801
	Accruals and deferred income	6,333	12,376
		<b>7,176</b>	<b>54,227</b>

7	REDEVELOPMENT PROJECT FUND	2019	2018
		£	£
<b>ANALYSIS OF DONATIONS</b>			
	Heritage Lottery Fund	0	198,090
	National Heritage Fund	22,010	1,748
	Veolia Environmental Trust	0	72,955
	Garfield Weston	0	10,000
	Laing Family Trust	0	5,000
	Historic England	0	4,985
	Viridor Credits Entrust	80,185	0
	National Churches Trust	15,000	0
<b>CORPORATE DONATIONS</b>		<b>117,195</b>	<b>292,778</b>
	William Laird	0	482
	Ludlow PCC re Wilcox Memorial	0	1,618
	John Smith Memorial	0	618
	Various fund raising events	0	767
	Broomwood School	81	512
	Claire Wilcox	100	0
		181	3,997
<b>HMRC REBATE</b>		2,025	858
<b>DCMS re VAT refund for LPOW</b>		47,064	47,558
<b>CONGREGATION CONTRIBUTIONS</b>		0	2,678
<b>TOTAL INCOME FOR YEAR</b>		<b>166,465</b>	<b>347,869</b>





<b>The Parochial Church Council of St Leonard, Streatham</b>									
<b>Notes to the Financial Statements (continued)</b>									
<b>For the year ended 31 December 2019</b>									
				<b>2019</b>	<b>2019</b>	<b>TOTAL FUNDS</b>			
<b>3</b>	<b>RESOURCES EXPENDED</b>			<b>Unrestricted</b>	<b>Restricted</b>	<b>2019</b>	<b>2018</b>		
				<b>Funds</b>	<b>Funds</b>	<b>2019</b>	<b>2018</b>		
				<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>		
3 (a)	Activities directly relating to the work of the Church								
	Ministry:--	Quota		82,500		82,500	82,500		
		Assigned fees		515		515	1,010		
		Mission Action Plan		900		900	1,219		
		Rector's expenses		0		0	0		
		Curate's and ministry team expenses		585		585	172		
	Church running expenses:--								
		Insurance		10,021		10,021	9,878		
		Gas, electricity, water		13,236		13,236	15,801		
	Church maintenance			5,448		5,448	3,855		
	Upkeep of services:--								
		Altar requirements, etc.		2,831		2,831	2,183		
		Music expenses		5,610	123	5,733	2,126		
		Verger		2,326		2,326	2,413		
	Children's Church			783		783	473		
	Youth Group			0		0	0		
	Robes			0		0	134		
	Bells			0		0	0		
	Bishop Ordinand Discretionary Fund			0		0	0		
	Sundry (candle Box, book of remembrance)			419		419	0		
	Training expenses			430		430	10		
	Churchyard upkeep			4,235	100	4,335	6,694		
	Organist stipend			1,336		1,336	7,046		
	Director of music			7,125		7,125	0		
	Contingency			0		0	0		
	Major Works			9,709		9,709	47,520		
				<b>148,009</b>	<b>223</b>	<b>148,232</b>	<b>183,034</b>		
3 (b)	Church management and administration								
	Photocopier costs			1,501		1,501	1,453		
	Other costs including telephone			3,235		3,235	4,474		
	Tea and coffee			734		734	610		
	Audit and accountancy software			643		643	1,149		
	Parish secretary			4,926		4,926	1,417		
	Charitable donations			250		250	310		
				<b>11,289</b>	<b>0</b>	<b>11,289</b>	<b>9,413</b>		
3 (c)	Costs of generating funds								
	Aldrington Road expenses			4,074		4,074	6,114		
	Advertising and fund raising costs			1,545		1,545	1,693		
				<b>5,619</b>	<b>0</b>	<b>5,619</b>	<b>7,807</b>		
	<b>SUB-TOTAL RESOURCES EXPENDED</b>			<b>164,917</b>	<b>223</b>	<b>165,140</b>	<b>200,254</b>		
3 (d)	Designated funds								
	Project refurbishment/redevelopment			0	23,983	23,983	378,727		
	North Porch project			0	184,276	184,276	8,019		
	Chairs funds			0	2,594	2,594	45,506		
	Youth Group			0	721	721	0		
	Toddler Church			0	0	0	85		
	Music Fund			0	0	0	0		
	Flower fund			0	0	0	0		
	Parish Missioner			0	667	667	0		
	Freedom Club			0	25	25	34		
				<b>0</b>	<b>212,266</b>	<b>212,266</b>	<b>432,371</b>		
3 (e)	Grants: Missionary and charitable giving								
	In/Out funds (Home):-								
		Lent Appeal		0	570	570	521		
		Christian Aid		0	2,225	2,225	2,360		
		Children's Society		0	656	656	491		
		Other charities		0	0	0	436		
		Henry Smith Charity		0	5,800	5,800	3,484		
				<b>0</b>	<b>9,251</b>	<b>9,251</b>	<b>7,292</b>		
	<b>TOTAL RESOURCES EXPENDED</b>			<b>164,917</b>	<b>221,740</b>	<b>386,657</b>	<b>639,917</b>		

The Parochial Church Council of St Leonard, Streatham											
Notes to the Financial Statements (continued)											
For the year ended 31 December 2019											
4	<b>ANALYSIS OF NET ASSETS BY FUND</b>										
						<b>2019</b>	<b>2019</b>	<b>2019</b>			
						<b>Unrestricted</b>	<b>Restricted</b>	<b>TOTAL</b>			
						<b>Funds</b>	<b>Funds</b>	<b>£</b>			
						<b>£</b>	<b>£</b>	<b>£</b>			
	Current assets					111,894	23,879	135,773			
	Sreatham Senior Connections					0	(2,781)	(2,781)			
	Trade creditors					2,179	(241)	1,938			
	Other Current liabilities					(6,067)	(267)	(6,334)			
						<b>108,006</b>	<b>20,590</b>	<b>128,596</b>			
5	<b>DEBTORS</b>						<b>2019</b>	<b>2018</b>			
							<b>£</b>	<b>£</b>			
	Income tax recoverable						1,205	2,193			
	Prepayments						5,356	5,155			
	Other debtors						7,555	12,531			
							<b>14,116</b>	<b>19,879</b>			
6	<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>						<b>2019</b>	<b>2018</b>			
							<b>£</b>	<b>£</b>			
	Sreatham Senior Connections						2,781	50			
	Trade creditors						(1,938)	41,801			
	Accruals and deferred income						6,333	12,376			
							<b>7,176</b>	<b>54,227</b>			
7	<b>REDEVELOPMENT PROJECT FUND</b>						<b>2019</b>	<b>2018</b>			
							<b>£</b>	<b>£</b>			
	<b>ANALYSIS OF DONATIONS</b>										
	Heritage Lottery Fund						0	198,090			
	National Heritage Fund						22,010	1,748			
	Veolia Environmental Trust						0	72,955			
	Garfield Weston						0	10,000			
	Laing Family Trust						0	5,000			
	Historic England						0	4,985			
	Viridor Credits Entrust						80,185	0			
	National Churches Trust						15,000	0			
	<b>CORPORATE DONATIONS</b>						<b>117,195</b>	<b>292,778</b>			
	William Laird						0	482			
	Ludlow PCC re Wilcox Memorial						0	1,618			
	John Smith Memorial						0	618			
	Various fund raising events						0	767			
	Broomwood School						81	512			
	Claire Wilcox						100	0			
							181	3,997			
	<b>HMRC REBATE</b>						2,025	858			
	<b>DCMS re VAT refund for LPOW</b>						47,064	47,558			
	<b>CONGREGATION CONTRIBUTIONS</b>						0	2,678			
	<b>TOTAL INCOME FOR YEAR</b>						<b>166,465</b>	<b>347,869</b>			