

PARISH CHURCH COUNCIL OF ST LEONARD, STREATHAM

Charity Number: 1131422

**Financial Statements for the
Year ended 31 December 2022**

**INDEPENDENT EXAMINER'S REPORT TO THE
PCC OF ST LEONARD'S CHURCH, STREATHAM**

This report on the accounts of the PCC for the year ended 31 December 2022, which are set out on pages 2 to 7, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and section 145 of the Charities Act 2011.

Respective responsibilities of trustees and examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the regulations.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ANDREW THURBURN
Chartered Accountant
38 Tamworth Road
Croydon, Surrey
CR0 1XU

30/3/23

Date

The Parochial Church Council of St Leonard, Streatham

Statement of Financial Activities
For the year ended 31 December 2022

		2022	2022	TOTAL	TOTAL
		Unrestricted	Restricted	2022	2021
		Funds	Funds		
Notes	£	£	£	£	
INCOMING RESOURCES					
Incoming resources from donors	2(a)	112,255	0	112,255	100,108
Other voluntary incoming resources	2(b)	24,700	21,598	46,298	163,834
Incoming resources from operating activities					
- to further the Council's objects	2(c)	55,238	0	55,238	57,482
- to generate funds	2(d)	28,264	0	28,264	30,471
Income from investments	2(e)	1,531	39	1,570	420
Other incoming resources	2(f)	288	0	288	2,322
TOTAL INCOMING RESOURCES		222,276	21,637	243,913	354,637
RESOURCES EXPENDED					
Activities directly relating to the work of the church	3(a)	172,358	0	172,358	157,119
Church management and administration	3(b)	12,658	0	12,658	10,458
Cost of generating funds	3(c)	12,723	0	12,723	4,903
Designated funds	3(d)	0	17,110	17,110	182,715
Grants	3(e)	0	6,353	6,353	3,363
TOTAL RESOURCES EXPENDED		197,739	23,463	221,202	358,558
NET MOVEMENT IN FUNDS		24,537	-1,826	22,711	-3,921
REALLOCATION OF FUNDS TO COVER SHORTFALL		-66	66	0	0
BALANCES BROUGHT FORWARD AT 1 JANUARY 2022		175,296	29,769	205,065	208,986
BALANCES CARRIED FORWARD AT 31 DECEMBER 2022		199,767	28,009	227,776	205,065

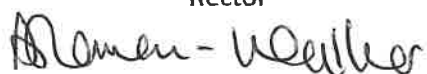
The Parochial Church Council of St Leonard, Streatham

Balance Sheet as at 31 December 2022

		2022	2021
CURRENT ASSETS	Notes	£	£
Debtors and prepayments	5	18,761	14,993
Investments	8	30,000	30,000
Short term deposits		56,251	56,212
Cash at bank		152,221	119,647
		<u>257,233</u>	<u>220,852</u>
LIABILITIES: AMOUNT FALLING DUE WITHIN ONE YEAR			
Streatham Senior Connections	6	3,477	3,925
Trade creditors	6	2,365	2,167
Creditors and accruals	6	23,615	9,695
		<u>29,457</u>	<u>15,787</u>
CURRENT LIABILITIES		29,457	15,787
NET CURRENT ASSETS		227,776	205,065
NET ASSETS		227,776	205,065
PARISH FUNDS			
	4		
Unrestricted		199,767	175,296
Restricted		28,009	29,769
		<u>227,776</u>	<u>205,065</u>

The notes on pages 4 to 7 form part of these accounts.

The accounts were approved by the Parochial Church Council and signed on its behalf by:

Rector


Date
 28.3.23

Treasurer


Date
 28/03/23

The Parochial Church Council of St Leonard, Streatham

Notes to the Financial Statements

For the year ended 31 December 2022

1 ACCOUNTING POLICIES

The accounts have been prepared under the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP FRS102.

The accounts have been prepared under the accruals accounting basis.

2 INCOMING RESOURCES

	2022	2022	TOTAL	TOTAL
	Unrestricted	Restricted	FUNDS	FUNDS
	Funds	Funds	2022	2021
	£	£	£	£
2(a) Incoming resources from donors				
Planned giving:-				
Gift Aid and Envelope donations	71,954	0	71,954	73,206
Income tax recoverable	22,643	0	22,643	16,806
Collections (open plate) at all services	17,658	0	17,658	10,096
	112,255	0	112,255	100,108
2(b) Other voluntary incoming resources				
Donations, appeals, legacy etc	24,700	0	24,700	12,577
Refurbishment project	0	0	0	121,631
Youth and toddler group	0	240	240	0
Henry Smith Charity	0	12,400	12,400	4,000
Freedom Club	0	0	0	500
Rector's Discretionary Hardship Fund	0	0	0	2,225
Interfaith Activities Fund	0	0	0	1,250
Music Fund re Children's Choir	0	500	500	1,000
Choral Scholarship	0	7,883	7,883	0
Covid-19 Recovery Fund	0	0	0	9,550
Parish Missioner/Eco church	0	0	0	10,130
In/Out Funds	0	575	575	971
	24,700	21,598	46,298	163,834
2(c) Income from operating activities to further the Council's objects:-				
Fees(weddings, funerals)	3,385	0	3,385	4,253
Aldrington Road Rent	18,299	0	18,299	22,500
Church hire	5,804	0	5,804	2,979
Church hall insurance contribution	2,750	0	2,750	2,750
Church hall rent	25,000	0	25,000	25,000
	55,238	0	55,238	57,482

The Parochial Church Council of St Leonard, Streatham

Notes to the Financial Statements

For the year ended 31 December 2022

		2022	2022	TOTAL	TOTAL
		Unrestricted	Restricted	FUNDS	FUNDS
		Funds	Funds	2022	2021
		£	£	£	£
2(d)	Income from operating activities to generate funds:-				
	Telephone mast rental	28,264	0	28,264	30,471
		28,264	0	28,264	30,471
2(e)	Income from investments				
	Dividends and interest including any reclaimable tax	1,531	39	1,570	420
		1,531	39	1,570	420
2(f)	Other incoming resources				
	Broomwood Hall School	0	0	0	270
	Short Term Rental from Pines and Needles	0	0	0	2,000
	Tea and coffee	288	0	288	52
		288	0	288	2,322
	TOTAL INCOMING RESOURCES	222,276	21,637	243,913	354,637
3	RESOURCES EXPENDED				
3(a)	Activities directly relating to the work of the Church				
	Ministry: Quota	82,500	0	82,500	82,500
	Assigned fees	990	0	990	859
	Mission Action Plan	628	0	628	482
	Curate and ministry team expenses	902	0	902	878
	Church running expenses:				
	Insurance	9,462	0	9,462	9,298
	Gas, electricity and water	16,436	0	16,436	12,014
	Church maintenance	13,335	0	13,335	5,214
	Upkeep of services:-				
	Altar requirements	2,464	0	2,464	2,511
	Music expenses	8,513		8,513	7,218
	Children's church	271	0	271	258
	Sundry (candle box, book of remembrance)	63	0	63	256
	Organist stipend	7,179	0	7,179	6,360
	Director of music stipend	10,119	0	10,119	10,060
	Major works	19,496	0	19,496	19,211
	SUB-TOTAL RESOURCES EXPENDED	172,358	0	172,358	157,119

The Parochial Church Council of St Leonard, Streatham

Notes to the Financial Statements

For the year ended 31 December 2022

	2022 Unrestricted Funds	2022 Restricted Funds	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	£	£	£	£
3 RESOURCES EXPENDED				
3(b) Church management and administration				
Photocopier costs	1,333	0	1,333	1,230
Other costs including telephone	3,933	0	3,933	2,353
Tea and coffee	591	0	591	458
Audit and accountancy software	492	0	492	408
Parish secretary	5,549	0	5,549	5,759
Charitable donations	760	0	760	250
	12,658	0	12,658	10,458
3(c) Cost of generating funds				
Aldrington Road expenses	12,311	0	12,311	3,822
Advertising and fund raising costs	412	0	412	1,081
	12,723	0	12,723	4,903
3(d) Designated funds				
Refurbishment project	0	0	0	163,012
Interfaith Activities	0	0	0	246
Covid-19 recovery expenses	0	0	0	6,387
Youth and toddler group	0	1,115	1,115	611
Rector's Discretionary Hardship Expenses	0	2,109	2,109	1,129
Choral Scholarship	0	6,250	6,250	3,200
Parish Missioner	0	7,631	7,631	8,130
Freedom Club	0	5	5	0
	0	17,110	17,110	182,715
3(e) Grants:				
Missionary and charitable giving				
In/Out funds (Home):-				
Lent Appeal	0	0	0	0
Christian Aid	0	375	375	971
Children's Society	0	0	0	0
Other charities	0	200	200	0
Henry Smith Charity	0	5,778	5,778	2,392
	0	6,353	6,353	3,363
TOTAL RESOURCES EXPENDED	197,739	23,463	221,202	358,558

The Parochial Church Council of St Leonard, Streatham

Notes to the Financial Statements

For the year ended 31 December 2022

4	ANALYSIS OF NET ASSETS BY FUND	2022	2022	TOTAL
		Unrestricted	Restricted	FUNDS
		Funds	Funds	2022
		£	£	£
	Current assets	225,747	31,486	257,233
	Streatham Senior Connections	0	-3,477	-3,477
	Trade creditors	-2,365	0	-2,365
	Other Current Liabilities	-23,615	0	-23,615
		199,767	28,009	227,776
5	DEBTORS		2022	2021
			£	£
	Income tax recoverable		3,901	2,268
	Prepayments		5,201	4,892
	Other debtors		9,659	7,833
			18,761	14,993
6	LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	Streatham Senior Connections		3,477	3,925
	Trade creditors		2,365	2,167
	Accruals and deferred income		23,615	9,695
			29,457	15,787
7	DEVELOPMENT PROJECT FUND		2022	2021
	ANALYSIS OF DONATIONS		£	£
	Beatrice Laing Trust		0	2,000
	Historic England		0	1,833
	Viridor Credits Entrust		0	25,000
	Santoro		0	5,000
	Garfield Weston Foundation		0	10,000
	Congregation		0	40,687
	HMRC Gift Aid		0	9,213
	DCMS re LPOW VAT refund		0	27,898
			0	121,631
8	INVESTMENTS			
	10,928.96 shares in the CBF Church of England			
	Global Equity Income Fund - market value at year end was £28,781.42		30,000	30,000